

LIONS CLUBS HAVE A NEW FILING REQUIREMENT

It's short, easy and electronic - it's the new E-Postcard

Don't throw away your tax-exempt status - be sure to file your e-Postcard

- **How do you know if your Lions Club has a filing requirement?**
If you are a small tax-exempt organization that normally has annual gross receipts of \$25,000 or less and does not have to file Form 990 or 990-EZ, you must file the e-Postcard (also known as 990-N).
- **When is the e-Postcard due?**
It's due by the 15th day of the fifth month after the close of your tax year. Lions Clubs operate on a fiscal year, July 1 - June 30, and the e-Postcard will be due by November 15, 2008.
- **What information does your club need to provide on the e-Postcard?**
 - a legal name and mailing address and any other names used,
 - a Web address if one exists,
 - employer identification number (EIN),
 - organization's annual tax period,
 - the name and address of a principal officer, and
 - a statement confirming the organization's annual gross receipts are normally \$25,000 or less.
- **What happens if you don't file?**
You risk losing your tax-exempt status! Any Lions Club that fails to meet its annual reporting requirement for three consecutive years automatically loses its tax-exempt status under the new law.
- **Why is the IRS calling it an e-Postcard?**
Because it's as simple as sending a postcard and it's electronic.
- **Need more information?**
Go to www.irs.gov/eo for complete details and while you're there sign up for Exempt Organization's free email newsletter, EO Update, to receive up-to-date information posted on the charity pages of irs.gov.

Details about the 990-N e-Postcard and related 990 forms can be found at:

<http://www.irs.gov/charities/article/0,,id=169250,00.html>